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ACKNOWLEDGMENT OF COUNTRY

Australian Golf Foundation acknowledges and pays respect to the past, present and emerging traditional custodians of the land in which we operate, live, and gather.

We are delighted to present Australian Golf Foundation's first Impact Report.

hile it has been a challenging time for the Australian community because of the impact of the pandemic and other natural disasters, we are very pleased to be able to report that through the generosity of our supporters, the Foundation has made a real difference in its early years.

Our principal fundraising project, the Junior Girls Scholarship Program, demonstrates the very significant impact philanthropy can play in golf.

Through the program, young girls from all around Australia have the opportunity to pursue their golfing journey in a fun, inclusive and engaging environment and we recognise and thank Bonnie Boezeman AO and the many Australian golf clubs involved in the program for their passionate support and advocacy of this initiative.

We are also nurturing another project, the Give Back Program, building on commitments from participants We thank all our donors, partners and supporters for in Golf Australia's High Performance Program

In partnership with Golf Australia, we are thrilled that Minjee Lee and Lucas Herbert through the Give Back

Program have made gifts of significant amounts via the Foundation to support the Golf Australia High Performance Program so our developing players may have the best opportunity to achieve their potential.

We are also extremely grateful to Cameron Smith for his continuing support through the Foundation of his existing scholarship program which provides Queensland based recipients who qualify with the opportunity to travel to the United States and stay and train with him to experience what is involved in preparing for tournament play at the highest level.

We acknowledge as well The Kinghorn Foundation's extremely generous and continuing support of the Golf Australia Rookie Program providing invaluable financial assistance to those emerging golfers who choose to transition from amateur to professional golf. We look forward to complementing the Kinghorn Foundation's leadership as the Give Back Program develops.

The Foundation's journey is only starting but we are incredibly motivated by what can be achieved in so many ways to enrich people's lives through the

their invaluable generosity.

STEPHEN SPARGO AM



We have a fantastic platform to grow philanthropy in the game.

ustralian Golf is extremely fortunate to already have a culture of giving that we can build upon.

\$74.8M was raised in Australia in donations across all sports in the 2022 financial year via the Australian Sports Foundation (ASF), with golf being the number three sport at \$6.8M.

The ASF predicts that by 2032, philanthropic investment in sport will grow to \$300M per annum. Golf can be at the forefront of this opportunity!

The Junior Girls Scholarship Program has demonstrated the enormous potential and impact of giving, with over \$830,000 projected to be raised in just over 2 years and during a pandemic. These funds meant 909 girls received scholarships across the country in the first 2 years of the program, with over a further 1,000 scholarships to be granted in 2023.

In addition, \$375,000 has been channelled to date through the Foundation from the Golf Australia Give Back Program and the Cameron Smith Scholarship Program.

This is a wonderful start to the AGF's objective of elevating our culture of giving and unlocking Australian Golf's enormous philanthropic potential for the benefit of the game and the community.

CAMERON WADE

Executive Director

2022 IMPACT REPORT 2022 IMPACT REPORT

3 AUSTRALIAN GOLF

AUSTRALIAN GOLF FOUNDATION

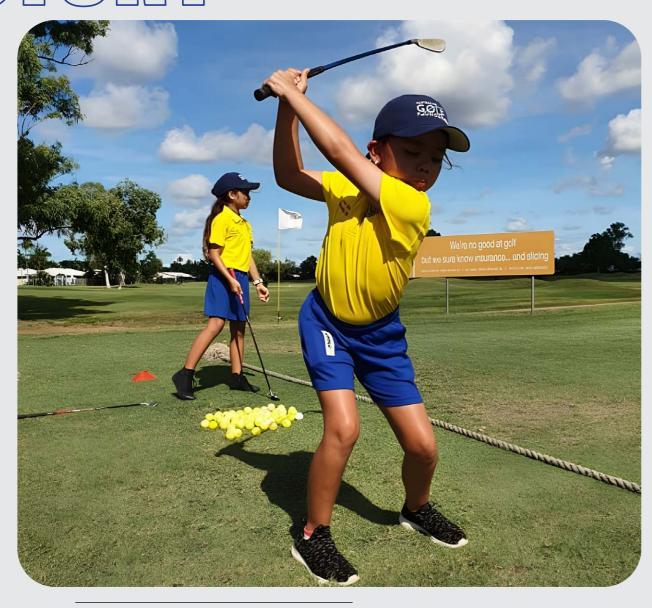
Golf is truly a game for life that can be played by people of all ages, abilities and backgrounds, improves peoples physical and mental health and wellbeing, connects people and builds social and community cohesion.

Our initial focus areas of impact are:

1	KIDS	*	Providing children with a fun, accessible and positive experience with sport through the game of golf.
•	WOMEN AND GIRLS	*	Investing in targeted programs to transform and increase engagement of women and girls in golf.
H	DIVERSITY AND INCLUSION	*	Creating opportunities for unrepresented or disadvantaged populations to participate in golf at all levels.
Š	HIGH PERFORMANCE	»	Enabling our talented players to have the best opportunity to achieve their potential.
ini	HISTORY AND HERITAGE	*	Preserving and celebrating Australian Golf's rich history and heritage.

OUR PURPOSE IS TO RAISE FUNDS THAT SUPPORT TARGETED INITIATIVES THAT BENEFIT THE COMMUNITY AND INSPIRE AND ENABLE MORE AUSTRALIANS TO PLAY MORE GOLF.

GODNEWS STORY



SUMMER DELLOW

only ever knowing golf as a sport played by dads, standing at just 105 centimetres at age five, Summer Dellow was eager to buck this trend and get on-course.

or Summer Dellow,
the Australian Golf
Foundation has provided
an opportunity to connect with
girls her age – a key strategy to
retaining girls in golf.

Golf has traditionally been a lonely sport for girls, especially teenage girls. The cry from many young golfers "I am the only girl", echoes true across fairways throughout Australian golf clubs.

At such a critical time in their young lives when girls are seeking acceptance and connection with their peers, being able to 'see' other girls playing is a key retention indicator.

The Junior Girls Golf Scholarship Program brings girls together to nurture a love for the game and foster friendships.

Twelve-year-old Summer Dellow of Darwin Golf Club is one such girl. Thanks to the Australian Golf Foundation, Summer has made friends with other girls playing the game and therefore increased her likelihood of staying within the sport.

"Before the scholarship, I felt left out, especially when I went to tournaments, as there were few girls. And of the girls there, all of them were older," she explained.

> Beginning her golf journey at the age of five, Summer has loved the sport from the moment she began – with or without girls. However, one of her favourite aspects of the scholarship program has been, "meeting other girls my age who play." And it seems Summer is not alone. 2021 scholarship recipients rated 'meeting other girls my own age' as one of the most important aspects of the program.

Four years after starting golf, at age nine, Summer started playing competitions. This early and quick advancement was due to the support and encouragement of her father, Paul, an avid golfer.

When Summer joined the scholarship program at the start of 2021, she was 11 years old and had a 37 handicap. Her goal was to drop this to 29 by December and she achieved this by August, thanks to the ongoing professional tuition the scholarship program provides. A further 10 months on and Summer, now aged 12 plays to a 16 handicap.

An impressive feat says PGA Professional, Robert Dehne of Darwin Golf Club. "To be so young and still quite tiny in stature, it is amazing what Summer is achieving both on and off the golf course."

In addition to the opportunities to meet other girls who play, as well as the weekly professional tuition over the course of the year, the scholarship participants are also developing essential life skills.

All these golf related experiences help to build confidence, self-esteem, etiquette, respect, patience and skills to communicate and socialise with not only peers, but club members of all ages.

"Summer's confidence blossomed as she was the first to obtain her handicap and became a great role model for the other girls. She is extremely driven and is out practicing four to five times per week, and is proud of her achievements," says an equally proud Dehne.







Summer's father, Paul Dellow is grateful for the positive role models the intergenerational friendships has created for his daughter.

"Through golf, Summer has made some fantastic friends her age, but it is also great to see the relationships she is developing with older members at the club. I have enjoyed watching her develop the confidence and capability to now play with other adults in club competitions, not just myself."

Summer's growth continues to flourish. She was recently selected to represent Darwin Golf Club in women's pennant and is also a part of Golf NT's Junior Emerging Talent program (JET) alongside fellow scholarship recipient, Allegra Di Somma.

"Now with Allegra and the other three girls from my scholarship year, I have girls my age to play and compete with," she said. "This makes the long travel to places where I don't know, more bearable.

"My aim is to drop to a 13 handicap by the end of the year, and by the start of next year shoot below my personal best of 85 off the stick."

"Thank you to the Australian Golf Foundation for my scholarship year. I improved my golf a lot through coaching and have made some really great friends."



he AGF Junior Girls Scholarship Program, which is the AGF's inaugural fundraising project, provides a wonderful opportunity for girls aged 10-16 years all around Australia to pursue their golfing journey under the watchful and nurturing eyes of PGA Professionals or Community Instructors and supporting the objective of attracting to the game more women and girls.

37 CLUBS FUNDED AND 226 SCHOLARSHIPS GRANTED

117 CLUBS FUNDED AND **683 SCHOLARSHIPS**

216% increase in clubs / 202% increase in scholarships

35% increase in clubs / 48% increase in scholarships

Ambition for a total of

*Sample of 20 clubs who submitted responses to a survey

10% increase from 2019/20 to 2020/21

Actual

2021 STATE/ TERRITORY	TOTAL FUNDED CLUBS	METRO CLUBS	REGIONAL CLUBS	TOTAL SCHOLARSHIP RECIPIENTS	METRO SCHOLARSHIP RECIPIENTS	REGIONAL SCHOLARSHIP RECIPIENTS
ACT & NSW	14	3	11	83	19	64
NT	2	1	1	11	5	6
QLD	7	1	6	43	5	38
SA	5	3	2	32	13	19
TAS	1	1	0	5	5	0
VIC	5	1	4	34	8	26
WA	3	2	1	18	13	5
TOTAL	37	12	25	226	68	158

2022 STATE/ TERRITORY	TOTAL FUNDED CLUBS	METRO CLUBS	REGIONAL CLUBS	TOTAL SCHOLARSHIP RECIPIENTS	METRO SCHOLARSHIP RECIPIENTS	REGIONAL SCHOLARSHIP RECIPIENTS
ACT & NSW	32	8	24	186	48	138
NT	3	1	2	19	6	13
QLD	20	7	13	113	37	76
SA	10	8	2	54	42	12
TAS	4	4	0	25	25	0
VIC	35	18	17	208	98	110
WA	13	10	3	78	61	17
TOTAL	117	56	61	683	317	366

Projected

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2023 STATE/ TERRITORY	TOTAL FUNDED CLUBS	METRO CLUBS	REGIONAL CLUBS	TOTAL SCHOLARSHIP RECIPIENTS	METRO SCHOLARSHIP RECIPIENTS	REGIONAL SCHOLARSHIP RECIPIENTS
ACT & NSW	35	12	23	212	80	132
NT	3	0	3	13	0	13
QLD	27	5	22	182	42	140
SA	15	10	5	118	95	23
TAS	11	1	10	60	4	56
VIC	51	19	32	333	131	202
WA	16	12	4	95	71	24
TOTAL	158	59	99	1,013	423	590

 $Image\ above:\ Bonnie\ Boezeman\ AO,\ AGF\ director\ and\ founder\ of\ the\ Junior\ Girls\ Scholarship\ Program\ with\ scholars.$

JUNIOR GIRLS SCHOLARSHIP PROPRINTERINA

2021 Program

\$90,000

- > Organisation Donations \$50,000
- »—) Individual Donations \$40,000

2022 Program

\$351,086

- Organisation Donations \$145,000
- »—) Individual Donations \$156,086
- » Sponsorship \$50,000

2023 Program

\$390,000*

- Organisation Donations \$180,000
- »—) Individual Donations \$160,000
- >>> Sponsorship \$50,000

*Projected funds.

Note: Income reported in the financial summary on page 27 refers to when funds were received in the financial year period which differs from the allocation of funds for the junior girls scholarship program year which is made on a calendar year basis.

REFLECTIONS

"On behalf of the Australian Sports Foundation, I would like to thank the Australian Golf Foundation which has entrusted us as their fundraising partner.

I also thank donors who have generously supported the Australian Golf Foundation – your contribution has helped create a healthier more active Australia.

Sport is at the heart of every community in Australia and delivers enormous benefits to physical and mental health, to the development of our children and to community resilience.

The Junior Girls Scholarship Program is an excellent example of the transformational role that philanthropy can play in providing opportunities for the next generation of female golfers. I congratulate the Australian Golf Foundation on the success of the Junior Girls Scholarship Program – a program that will inspire other sports to create similar initiatives.

Please continue to support the Australian Golf Foundation and give generously to transformational initiatives such as the Junior Girls Scholarship Program; together we can have a profound impact on the Australian Golf Community."

PATRICK WALKER, CEO, AUSTRALIAN SPORTS FOUNDATION

"The program has had a big effect. We have gone from no girls to now nine girls who are fully engaged and enjoying their golf here. In the scholarship program these girls have progressed to owning clubs and are getting oncourse and playing by themselves."

CHANTALE MCCALLUM, PGA INSTRUCTOR, HARRINGTON WATERS GOLF CLUB, NSW

"Thanks to the program we increased our junior girl's membership from two to six and were able to fill our very first junior girl's pennant team."

NICOLE MARTINO, GENERAL MANAGER, THE WESTERN AUSTRALIA GOLF CUB, WA

"The scholarship program is providing opportunity for girls living rurally. It has positively enabled our past MyGolf participants to re-engage with golf in a more purposeful way."

ESTHER RIKA,
COMMUNITY INSTRUCTOR,
GOVE COUNTRY GOLF CLUB, NT

"We are all absolutely embracing the essence of the program, and junior development as a whole at the club has come ahead in 'leaps and bounds' thanks to the AGF scholarship funding."

MANDURAH GOLF CLUB, WA

"Going into our last term of the scholarship, all girls are now very comfortable at the club and are familiar with their surroundings."

GLEN TUENO, JUNIOR COORDINATOR, GOSNELLS GOLF CLUB, WA "The club was crying out for more girls, but we were struggling to kick start things. The scholarship program has been a wonderful asset – it has been a catalyst for change, and this is only the beginning."

MATT PORTELLI, PGA INSTRUCTOR, BAIRNSDALE GOLF CLUB, VIC

"It is wonderful to see this new generation of girls enjoying and benefiting from some initiatives such as the scholarship that did not exist when Karrie was growing up."

EVELYN WEBB (KARRIE WEBB'S MOTHER),
JUNIOR COORDINATOR, AYR GOLF CLUB, QLD

"Half of the girls didn't have handicaps at the start of the year, so I am thrilled that all the girls now do. It has been great to see them start playing more competitions with members and their families."

SARAH DOUGLASS-NORRIS, PGA INSTRUCTOR, FLAGSTAFF HILL GOLF CLUB, SA

"I think the introduction of the scholarship program is the beginning of a great movement in Tasmania."

ADAM HOLDEN, PGA TEACHING PROFESSIONAL, TASMANIA GOLF CLUB, TAS

"Thank you for giving me the chance to learn all about golf, it has taught me all of the aspects about golf and I now enjoy playing on the weekends. I started the year on a 54 handicap and now I am on 34 and hope to drop lots more shots."

AUDREY DOMAILLE, MURRAY DOWNS GOLF AND COUNTRY CLUB, NSW

AND YOUNGER SISTER PEARL...

"I have been able to get my handicap and have just played my first round of 18 holes!"

2022 IMPACT REPORT

"What the program does goes beyond sport but is a measure of ensuring my girls have life skills through the game and for their journey ahead."

JONATHON WOON,
PARENT OF CLEO
AND CASSANDRA,
GOSNELLS GOLF CLUB, WA

"Thank you to the Australian Golf
Foundation. I couldn't have done it
(dropped handicap by 21 shots) without
the scholarship program. I've had such
a great time making new friends and
improving my golf. I have learnt lots
about course management and how to
get out of tricky situations. The support
means a lot to us all."

SAMARAH GIBSON, WOLLONGONG GOLF CLUB, NSW

"Now with Allegra and the other three girls from my scholarship year, I have girls my age to play and compete with. This makes the long travel to places where I don't know, more bearable."

SUMMER DELLOW, DARWIN GOLF CLUB, NT

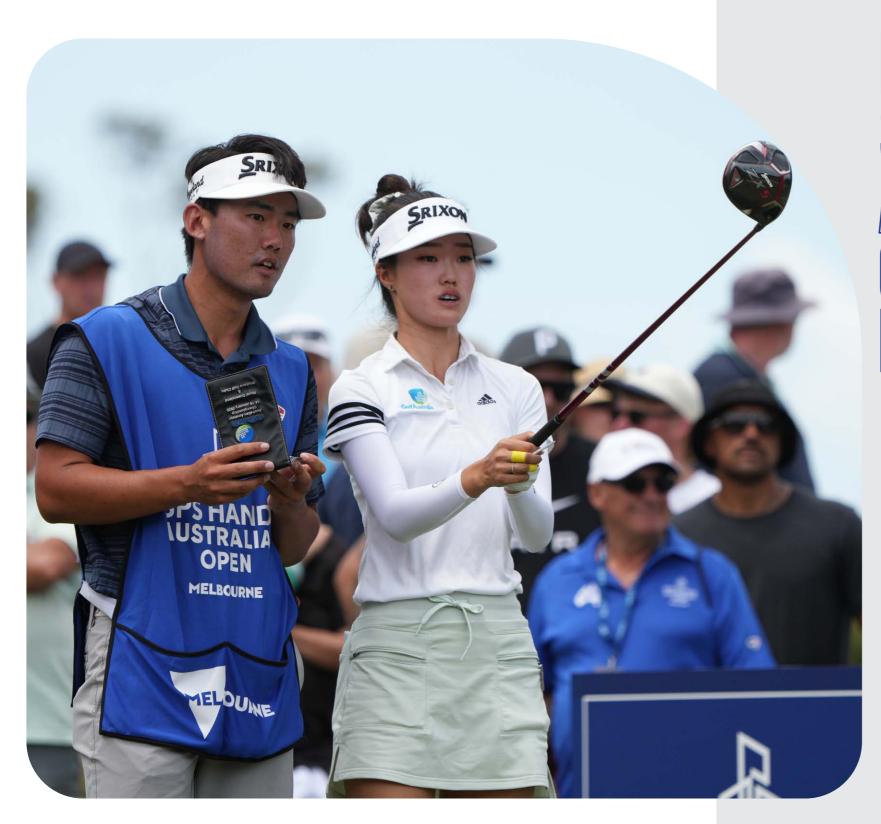


Image: Grace Kim, current rookie squad member, competing in the 2022 ISPS HANDA Australian Open.

DONOR IMPACT STORY

THE KINGHORN FOUNDATION SUPPORTING PLANS

Through the foresight and generosity of The Kinghorn Foundation our talented golfers through the Golf Australia Rookie Program are able to apply for scholarships to enable them to successfully transition from amateur to professional golf.

Established in 2009, approximately 60 athletes have been funded through the program which has expanded to allow more young professional athletes to be able to receive levels of support that would have previously been unachievable.

"We are extremely grateful to The Kinghorn Foundation for their wonderful support of the program which has enabled it to expand and provide invaluable financial assistance to our emerging female and male athletes when they become touring professionals.

"Turning professional is a big step for any player and through the generous support of The Kinghorn Foundation we are able to provide financial assistance to our athletes for their training and preparation and competition expenses to support them in becoming the best they can be.

"A number of Australia's outstanding young athletes have received rookie scholarships including Minjee Lee, Cam Smith, Hannah Green, Lucas Herbert, Cam Davis, Stephanie Kyriacou and Jed Morgan, which is proof of how impactful the program is."

Brad James, General Manager – High Performance, Golf Australia

GUEBACK

nitiated by Golf Australia and run in conjunction with the Australian Golf Foundation, the AGF is fully behind the Give Back Program which is a world-first for golf whereby athletes in Golf Australia's his personal scholarship program in 2020. high performance program return a part of the cost of their development while they were amateur players, by making gifts through the AGF once they turn professional and reach particular thresholds in their professional career.

Australia has some outstanding young players including world top 10 players in Cameron Smith and Minjee Lee who both won majors in 2022 and came through the Golf Australia high the state and national programs when I was performance program. The Give Back Program an amateur and a young professional out of is seen as an important way of helping to continue developing our future champions.

A number of players have already contributed to the initiative through the Australian Golf Foundation including Cameron Smith who chose to make a voluntary contribution via Minjee Lee also has made two separate contributions, and Lucas Herbert, a winner both in Europe and in the United States, fulfilled his commitment - well into six figures - in one payment.

"I'm absolutely rapt to be part of this," said Herbert when he made his contribution this year. "I had no hesitation when I heard about it. I've been very lucky to have benefited from the Bendigo area, and I'm forever grateful for that. Having made my way to the PGA Tour, this is the least I can do to help, and I love the fact that the money will go straight back into the same programs that helped make me who I am today."

Give Back Program Funds Raised 2019/20 \$71,652

2020/21

\$29,962

(Cameron Smith Scholarship)

2021/22

\$205,936

2022/23 to date

\$67,816



"I am so glad to have been able to make a donation through my scholarship to provide two promising Aussie amateurs with the opportunity to stay and train with me for a week at my home base in the USA, and that I can pass on what I have learnt, to help them become the best players they can be," said Smith.

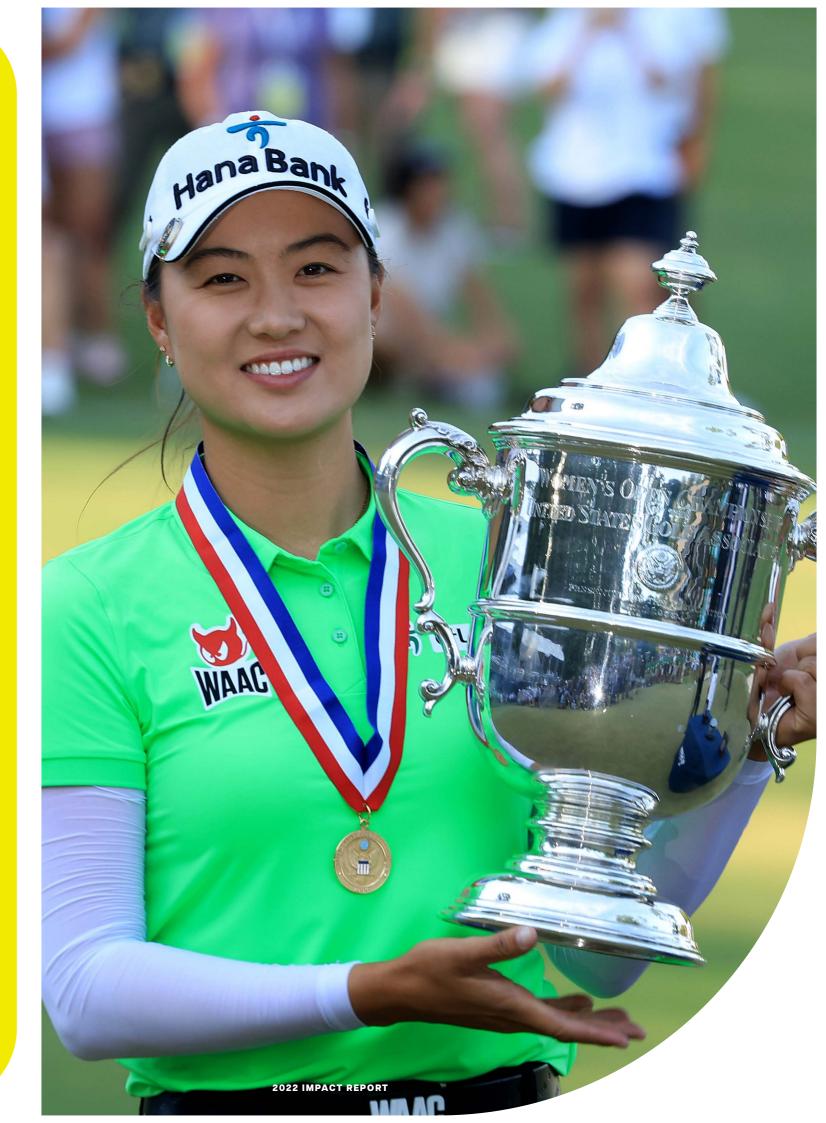
P17 image: Cameron Smith, 2022 Open Championship winner. Image left: Lucas Herbert competing in the 2013 Asia Pacific Amateur Championship. Image above: Cameron Smith and Minjee Lee winners of the 2013 Australian Amateur Championship.

EVIAN CHAMPIONSHIP WINNER 2021 US WOMEN'S OPEN WINNER 2022





All the things I got out of Golf Australia's High Performance pathway really helped me to this point in my career, so I'm really happy to be able to give back to the kids who are in the program right now.



She's a home-grown superstar who started out as a little girl with a dream. And Minjee Lee has followed in the footsteps of Karrie Webb in learning to give back to her sport'.

When Minjee Lee won the US Women's Open at Pine In 2021 and 2022 she gladly contributed some of her Needles in North Carolina in June 2022, she picked up the biggest first-prize cheque in the history of women's golf, \$US1.8 million.

Not so obvious was that her triumph in the most prestigious tournament in the women's game was a full-circle turn.

Minjee Lee, who grew up in Perth as the daughter of South Korean immigrants, dabbled in piano but turned to golf when she ventured to a clinic at a local facility, is a home-grown superstar, the winner of two major championships already aged 25.

She is also a person with a willingness to give back to her sport.

In this, she learned from Karrie Webb, the seventime major winner and golfing legend who has spent more than a decade mentoring young female players who followed her as part of the Webb Scholarship.

Minjee Lee was a beneficiary as a Webb Scholarship holder when she was an amateur so when she reached the pinnacle of her sport, she knew that she wanted to look behind her as well.

earnings through the unique Give Back Program.

"I think it's a really special thing to do," Lee said when she made her first donation in 2021. "All the things I got out of Golf Australia's High Performance pathway really helped me to this point in my career, so I'm really happy to be able to give back to the kids who are in the program right now."

Lee is also a living breathing example of what the Australian Golf Foundation Junior Girls Scholarship Program is about, providing opportunities for young female golfers with dreams and aspirations.

Minjee Lee was 10 years old when she began playing golf. Her mother Clara was working as a golf instructor, and both Minjee and her younger brother Min Woo (also as it happens, now a very talented touring professional himself) spent a lot of time at the driving range with their parents.



injee quickly became adept at the game and at 12, started the first of many hours of tuition and hard work with the renowned Perth coach Ritchie Smith at Royal Fremantle Golf Club in Perth.

Her point of difference was her work ethic. "I'm a big believer that those who work the hardest, get the most," said Smith.

"We hashtag 'most deserving,' which means you put in the most effort, you're the best player, and you're the best person. That means saying thank you to the volunteers, saying thank you to your caddies and speaking nicely to everyone."

> Minjee Lee was soon winning championships at WA state level, then the United States Junior Amateur in 2012. She became Australian Amateur champion in 2013 and repeated that victory in 2014, the same year that, aged just 17, she defeated a full field of professionals to win the Vic Open at 13th Beach by an astonishing six shots. At that point, she had reached a No. 1 world ranking for amateur players.

In 2015 she turned professional, graduated to the LPGA Tour in America, and won her first championship as a professional, quickly leaping into the top echelon of women golfers, triumphing in a string of tournaments.

In 2021 she won her first official major crown, the Evian Championship in France, with a withering final round and in 2022, she put the exclamation mark on her career with her victory at Pine Needles in the US Open, and reached a No. 2 world ranking.

Only four Australian women - Karrie Webb, Jan Stephenson, Hannah Green and Lee have won women's major championships.

Minjee Lee is already an all-time great of Australian golf, with much more to come.

To think that it all started with a little girl venturing out to some golf clinics in Perth all those years ago ...

ACKNOWLEDGMENT

PARTIES AND SUPPLEASE

ustralian Golf Foundation acknowledges and thanks all our wonderful donors, partners and supporters.







































INDIVIDUAL DONORS

Anonymous

Bonnie Boezeman AO

Brad Lindenberg

Cameron Smith

Cameron Wade

Chris Garnaut

Danielle Hui Gabby Bull

Jeannene O'Day

Jill Spargo and Stephen Spargo AM

to a contract of the contract

Kate Stringfellow Lucas Herbert

Minjee Lee

Paul Taylor

Young Sook Eddington and Sir Rod Eddington AO FTSE

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Women Professional Golfers Association Tour Australasia

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FUNDRAISING PARTNER

Australian Sports Foundation

We also sincerely thank Australian golf clubs that have conducted the Junior Girls Scholarship Program.



Australian Golf Foundation was established by Golf Australia as an independent entity to raise philanthropic funds across Australia for golf's benefit, as the national foundation for golf in Australia.

Board of Directors

STEPHEN SPARGO AM (CHAIR)

Stephen Spargo AM is a former long serving partner of Allens, a leading Australian law firm. He is also a former President of Golf Victoria, a former Chairman of The Royal Agricultural Society of Victoria Limited and a former Vice-President of the Melbourne Cricket Club.

Director, The Florey Institute of Neuroscience and Mental Health Director, Foundation for Australia-Japan Studies Director, Cormack Foundation Pty Ltd

BONNIE BOEZEMAN AO

Bonnie Boezeman AO is a passionate philanthropist with an extensive corporate career spanning over 45 years including 23 years with Time Warner Inc, culminating with the last 13 years as Managing Director and Chair of Time Life South Pacific. Bonnie has served on numerous philanthropy, public, private, start-ups, and government boards across the globe including being the inaugural Chairman of PayPal Australia from 2006-2012 and serving on the NSW Corporate

Managing Director of Business Benefits International Pty Ltd

YOUNG SOOK EDDINGTON (RESIGNED 22 OCTOBER 2022)

Young Sook Eddington has extensive government, business and golfing relationships at senior executive levels in Australia. North Asia. the United States and Europe. She has a passion for golf, is a fine player and has contributed, over many years, to encouraging greater game participation, in particular for younger women and girls.

JEANNENE O'DAY

Jeannene O'Day has more than 25 years' domestic and international experience in the financial services sector. She is actively involved on boards and organisations dedicated to women's and community issues, developing and directing websites and social media campaigns.

Director, Women in Super National Deputy Chair, Women in Super NSW Head of Institutional Sales Northern Region, First Sentier Investors Director, Golf Australia

PAUL TAYLOR

Paul Taylor is the Portfolio Manager of the Fidelity Australian Equities Fund and Country Head - Equity Investments - for Fidelity International, After setting up Fidelity's Australian investment arm in 2003, he has grown it to a business of approximately \$17 billion in funds under management. His innate ability in this field saw him elected to the Fund Managers' Hall of Fame in 2015.

Trustee, Queensland Art Gallery / Gallery of Modern Art

JOHN GROOM

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John Groom is an experienced company director who currently serves as Director of Advancement and Alumni Engagement at The Hutchins School in Hobart, Tasmania. With his broad-ranging business ownership, professional services and fundraising background, he brings a commercial and data-driven approach to his role of director. While John is extremely dedicated to his work, he is also a husband, father to three busy children, occasional golfer and adventurous traveller.

MALCOLM SPEED AO

Malcolm Speed AO is a former barrister and highly respected sports administrator. Malcolm was CEO of the Australian Cricket Board (1997-2001) and International Cricket Council (2001-2008), as well as holding senior positions in basketball during the 1980s and 1990s. Malcolm was inducted into the Sport Australia Hall of Fame in 2012 and has held company director positions at the Sports Environment Alliance, Richmond Football Club, Coalition of Major Professional and Participation Sports and is a former director of Golf Australia.

CAMERON WADE (EXECUTIVE DIRECTOR)

Cameron Wade has an extensive background in the game of golf which commenced at a young age as an aspiring player and has worked in the golf industry for over 30 years in leadership roles at club, state and national level. Cameron has a genuine passion for the game and the positive impact that it makes to society and the broader community.

2022 IMPACT REPORT 2022 IMPACT REPORT

FINANCIAL

PricewaterhouseCoopers completed a review of the AGF's accounts for the year ended 30 June 2022.

The detailed financial report can be viewed on the Australian Golf Foundation web site.

The following is a summary of the financial performance and financial position.

FINANCIAL PERFORMANCE

INCOME

	2022\$	2021\$
ORGANISATION DONATIONS	155,000	90,000
INDIVIDUAL DONATIONS	362,021	69,962
ADMINISTRATION CONTRIBUTION	14,082	6,843
SPONSORSHIP	50,000	-
INTEREST RECEIVED	-	215
TOTAL INCOME	581,103	167,020
LESS EXPENSES		

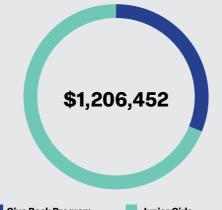
LESS EXPENSES		
	2022\$	2021\$
ADMINISTRATION COSTS	21,583	6,843
AUSTRALIAN SPORTS FOUNDATION RETENTION FEES	18,193	3,898
JUNIOR GIRLS SCHOLARSHIPS DISBURSEMENTS	232,000	74,000
GIVE BACK PROGRAM DISBURSEMENTS	43,464	-
TOTAL EXPENSES	315,239	84,741
NET PROFIT / (LOSS)	265,863	82,279

FINANCIAL POSITION

	2022\$	2021\$
CURRENT ASSETS - CASH AND RECEIVABLES	451,452	165,666
CURRENT LIABILITIES - PAYABLES	31,658	11,735
NET ASSETS	419,794	153,931

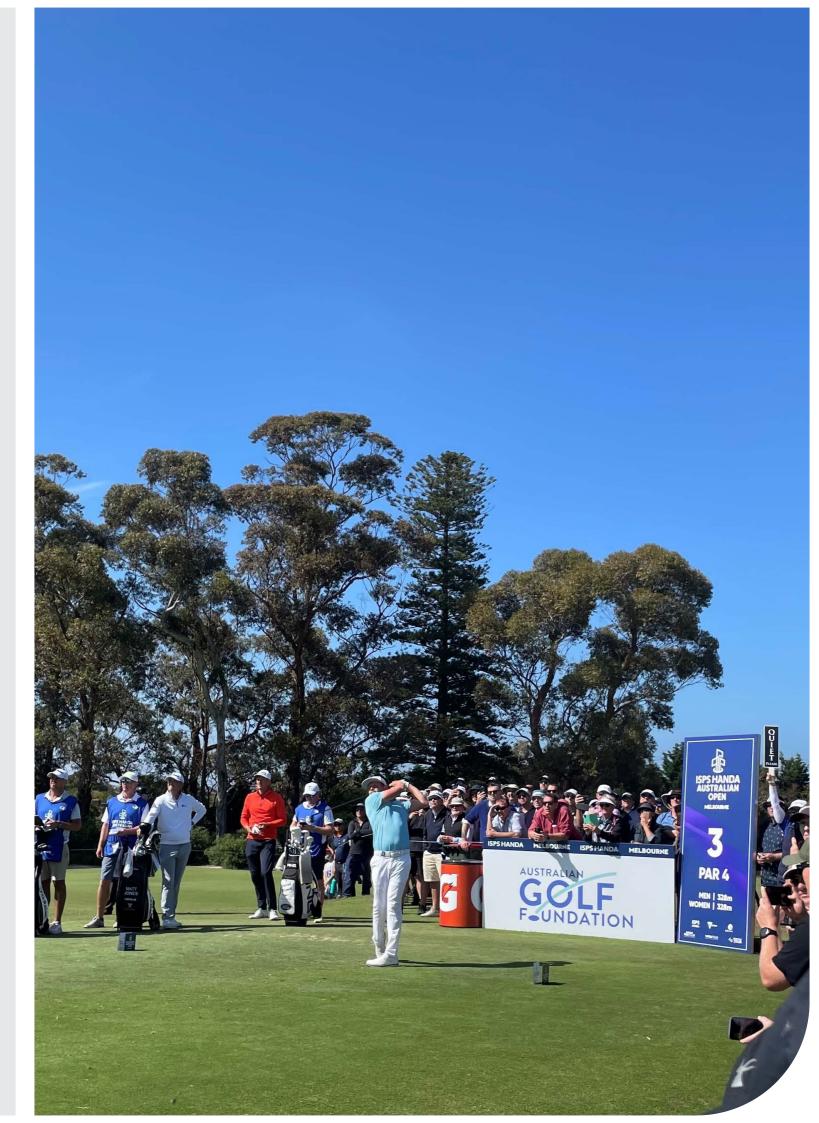
TOTAL FUNDS RAISED

The following chart shows the total funds raised / pledged to date through the AGF.



Give Back Program \$375,366 *includes Cameron Smith Scholarship donation

Scholarship Program \$831,086





Australian Golf Foundation Limited

Australian Golf Centre Sandringham Golf Links Cheltenham Road Cheltenham Victoria 3192 Australia

Contact

Cameron Wade Executive Director cameron.wade@golf.org.au 0408 474 659

03 9626 5050

info@australiangolffoundation.org.au www.australiangolffoundation.org.au